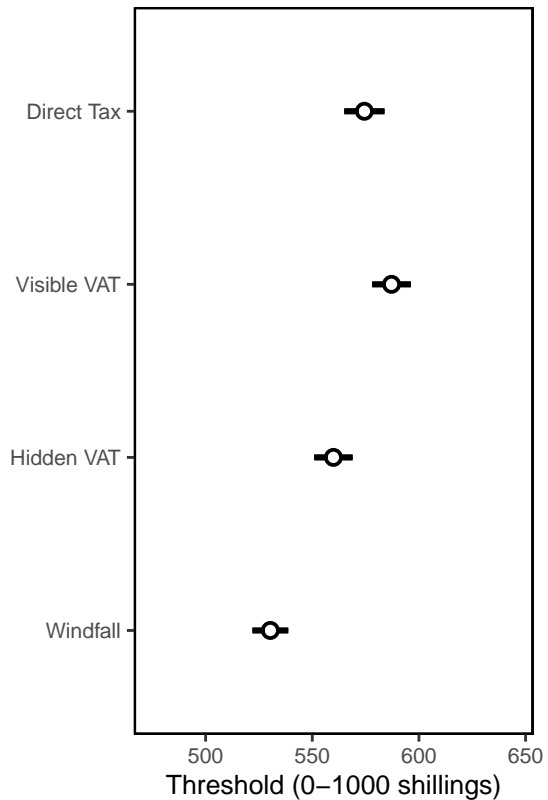


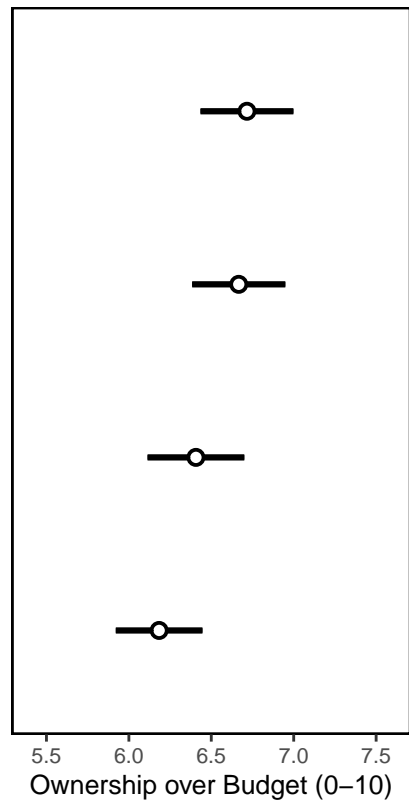
A

Main Outcome:
Punishment Threshold



B

Mechanism 1:
Ownership over Group Fund



C

Mechanism 2:
Post Purchase Utility

